

REGISTERED COMPANY NUMBER: 09818707 (England and Wales)
REGISTERED CHARITY NUMBER: 1164261

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
THE WIMBLEDON SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
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THE WIMBLEDON SOCIETY

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THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are:

- to stimulate public interest
- to promote high standards of planning and architecture
- to secure the preservation, protection, development and improvement of features of historic or public interest and
- to equip and maintain a Museum of objects of archaeological and historical interest.

The Society was established for the public benefit in the area comprising Wimbledon and district. The main activities are:

1. The consideration of all matters pertaining to planning and environment including applications for consent, planning policy, major construction projects and liaison with the Merton Planning Department (see below under "Achievements and Performance" for more detail).
2. The organisation and administration of the Museum of Wimbledon - its public opening at weekends, renovation, accreditation and exhibits policy (see below for more detail).
3. The "events" section - lectures, excursions, walks etc. (see below).
4. The Local History Group - investigates a wide range of topics and matters relating to local history.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public benefit'.

Volunteers

The Society is very involved in the community and relies exclusively on voluntary help.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The two principal sub-committees are Planning and Environment Committee and Museum Committee.

Planning and Environment has two objectives - the monitoring of planning applications and the maintenance of contacts with the Council and with other key bodies. The Planning and Environment Committee continued to provide objective comments to the Council on planning applications, sending 89 letters of objection or comments to the Merton Council Planning Department. Of these, 11 applications were refused, 5 were withdrawn, and 30 granted, the remainder being undecided.

In the course of 2019 the Planning & Environment Committee formulated a detailed response to the Council's draft Masterplan for Wimbledon Town Centre, including preparation of an alternative plan for the town centre entitled "Vision 2040", copies of which were sent to all Merton Councillors, as well as other interested groups, and Wimbledon's MP. The Committee also considered and responded to the draft London Plan and Merton Plan. Environmental issues were of increasing concern, particularly Wimbledon's air quality.

The mission of the Museum of Wimbledon is to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all. Visitor numbers were 1,791 for the year (2018: 1,960). Of these 258 were children, some attending the first ever "Family Fun Day" in July. There was a first school visit from a school for children with Special Educational Needs - Linden Lodge, which provides educational experience for children who are visually impaired, including those who are multi disabled visually impaired, and some who have profound and multiple learning difficulties. In November there was a special evening opening of the Museum for a group of young people with learning disabilities, members of a local charity called The Squad. The Museum's Special Exhibition for 2019 was "Hidden Treasures: Art and Artists in Wimbledon", an Art Exhibition of works from the Museum's wonderful collections, some of which had not been exhibited since the year they were painted. The show was very popular, more than 500 people came to see it, and many returned bringing friends and family.

Revenue from publications increased by 45%. These included a new book, "An A-Z of Wimbledon" by Charles Toase. All members received a quarterly Newsletter, each comprising 12 pages of local news and articles reporting on the Society's work in various fields.

The "town" excursions were well supported. This included visits to the Stationers' Hall, Highgate Cemetery and West Horsley Place. There were also conducted Walks exploring the ponds of Wimbledon Common, St Mary's Church Merton, Victorian Richmond, and Architectural Wimbledon.

The Local History Group was very popular and active, meeting monthly to investigate and publish research on a wide variety of topics ranging from Thomas Cromwell's family interests in Wimbledon to the town's ancient footpath (or 'slips') and the history of Merton Film Studios.

FINANCIAL REVIEW

Financial position

The Society has succeeded in maintaining a healthy level of reserves. Roughly 36% of The Society's total income is from membership subscriptions. Ancillary sources of income are from excursions and sales of publications.

The charity made a surplus of income over expenditure of £18,693 (2018 £6,219 deficit) after a gain on the revaluation of investments of £10,791 (2018 £5,286 loss). Reserves at the year end were £190,327 (2018 £171,634), with cash reserves of £115,951 (2018 £107,975) and investments valued at £67,803 (2018 £55,875).

Investment policy and objectives

Under the Memorandum and Articles, there are no restrictions on the power of the Trustees to make any investment, which they see fit, subject to the requirements of the Charity Commissioners and relevant statute. It is considered necessary for a substantial portion of the Society's assets to be readily accessible to finance major projects and opportunities, which may arise.

The Society holds 1,504.22 Income Units in the COIF Charities Investment Fund, managed by CCLA Investment Management Ltd. The Society also holds 1978.418 units of Blackrock Charishare funds and two deposit accounts in the COIF Charities Deposit Fund are maintained.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Society is to maintain a minimum reserve of unrestricted cash and investments in the General Fund equivalent to six months' annual expenditure.

Above that sum, the Society has designated the sum of £89,000 for the further refurbishment and updating of the Museum and its systems.

The balance of reserves is retained to finance major projects and other opportunities, which may arise, including the refurbishment and updating of the Museum mentioned above.

The Society currently holds no unexpended balances from receipt of legacies, which require to be classified as restricted reserves, and there are two restricted reserves £2,791 for the Wimbledon Literary and Scientific Society and £266 for the St Andrew Society both of which are to conserve the documents and artifacts donated to the Museum.

FUTURE PLANS

The Board has the following plans:

- To replace the separate existing websites of the Society and Museum respectively with a new single up-to-date website.
- To plan and carry out a major refurbishment and modernisation of the Museum.
- Collections management and improving collections care to the required standards
- To engage with Merton Council and Crossrail 2 regarding their respective plans for Wimbledon Town Centre.
- To expand and reinforce the Board of Directors, as well as finding new volunteers to assist with running the Society's programme of activities.
- To interact and consult with other bodies, for example Friends of Wimbledon Town Centre and the Wimbledon Union of Residents Associations.
- To increase membership of the Society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Wimbledon Society is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 October 2015. It is registered as a charity with the Charity Commission. There are currently 822 members each of whom agrees to contribute £1 in the event of the charity winding up.

Organisational structure

The President and Vice President are elected at a General Meeting of the Society for periods to be decided at such a meeting. One third of the Directors and Officers of the Society relinquish their office each year and are eligible for re-election at the Annual General Meeting. The Board has the power to co opt additional Trustees/directors.

The President and Vice-President may attend any meeting of the Board but have no vote.

Decision making

The Board consists of between eleven and twenty members who are elected annually at the Annual General Meeting. The Board meets, on average, six times a year, but there are functional committees and these meet at varying intervals to run the Museum, the Planning & Environment Committee and other specialist areas as required. These functional committees all report to the Board on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09818707 (England and Wales)

Registered Charity number

1164261

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Registered office

22 Ridgway
Wimbledon
London
SW19 4QN

Trustees

Mr J C R Hudson Chairman
Mr J B Mays Deputy Chairman
Ms M Field Hon Secretary
Mrs C M Edge Hon Treasurer
Mr O D Bennett
Ms M Beresford Fenwick
Mr C D Goodair
Dr P A Greenwood
Mr A A Malik
Mr I C Simpson
Ms J Laurence (appointed 11/5/19)

President

Tony Michael

Vice president

Charles Toase

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
SW19 4QN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Wimbledon Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WIMBLEDON SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

Approved by order of the board of trustees on 8 April 2020 and signed on its behalf by:



Mrs C M Edge - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WIMBLEDON SOCIETY

Independent examiner's report to the trustees of The Wimbledon Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Askew ECA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

8 April 2020

THE WIMBLEDON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,489	-	23,489	22,649
Charitable activities	5	2,639	-	2,639	4,513
Charitable activity					
Other trading activities	3	12,692	-	12,692	5,418
Investment income	4	2,932	-	2,932	2,681
Other income		200	-	200	200
Total		<u>41,952</u>	<u>-</u>	<u>41,952</u>	<u>35,461</u>
EXPENDITURE ON					
Raising funds		4,245	-	4,245	125
Charitable activities					
Charitable activity		29,221	584	29,805	36,269
Total		<u>33,466</u>	<u>584</u>	<u>34,050</u>	<u>36,394</u>
Net gains/(losses) on investments		10,791	-	10,791	(5,286)
NET INCOME/(EXPENDITURE)		<u>19,277</u>	<u>(584)</u>	<u>18,693</u>	<u>(6,219)</u>
Transfers between funds	16	462	(462)	-	-
Net movement in funds		<u>19,739</u>	<u>(1,046)</u>	<u>18,693</u>	<u>(6,219)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		167,467	4,167	171,634	177,853
TOTAL FUNDS CARRIED FORWARD		<u>187,206</u>	<u>3,121</u>	<u>190,327</u>	<u>171,634</u>

The notes form part of these financial statements

THE WIMBLEDON SOCIETY

BALANCE SHEET 31 DECEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	10	2,489	4,978
Investments	11	67,803	55,875
		<u>70,292</u>	<u>60,853</u>
CURRENT ASSETS			
Stocks	12	5,977	6,750
Debtors	13	830	1,013
Cash at bank		115,951	107,975
		<u>122,758</u>	<u>115,738</u>
CREDITORS			
Amounts falling due within one year	14	(2,723)	(4,957)
		<u>120,035</u>	<u>110,781</u>
NET CURRENT ASSETS			
		<u>190,327</u>	<u>171,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>190,327</u>	<u>171,634</u>
NET ASSETS			
		<u>190,327</u>	<u>171,634</u>
FUNDS	16		
Unrestricted funds		187,206	167,467
Restricted funds		3,121	4,167
		<u>190,327</u>	<u>171,634</u>
TOTAL FUNDS		<u>190,327</u>	<u>171,634</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 8 April 2020 and were signed on its behalf by:



Mrs C M Edge - Trustee

The notes form part of these financial statements

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. GENERAL INFORMATION

The charitable company is incorporated and domiciled in the England and Wales. The address of its registered office is 22 Ridgway, Wimbledon, London SW19 4QN. The registered number of the company is 9818707. The registered number of the charity is 1164261.

The financial information presented is for the year ended 31 December 2019. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

a) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. However in light of the subsequent outbreak of Coronavirus the trustees are taking steps to mitigate the effects. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including the development and maintaining of a diverse range of activities and income in order to reduce the risk of over reliance on a single source, and a prudent reserves policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to the categories of income:

- i) Subscription income is treated as a donation and is accounted for when the charity is entitled to the income. Income received in advance is treated as deferred income.
- ii) Donations are recognised when the charity has been notified in writing of both the amount and settlement date.
- iii) Legacies are accounted for based on settlement of the estate or receipt of payment, whichever is earlier.
- iv) Income from the sale of publications, museum sales and excursion sales is recognised when the charity is entitled to the income.
- v) Gift aid is accounted for when notification of entitlement is received from HMRC.
- vi) Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources.
- vii) Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.
- viii) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs incurred in the governance of the charity and comprise the production of the statutory accounts, the independent examination and AGM expenses.

Heritage Assets

The Museum has an extensive collection of historic and other artefacts, a large number of which have been donated. These are, in most cases, irreplaceable originals to which no reliable cost or value can be attributed and accordingly these assets have not been capitalised in the financial statements. The continuing retention of this collection of assets is in direct furtherance of the charity's objects.

Even if valuations could be obtained, the costs would be onerous compared to the benefits derived by the Museum and the users of the financial statements. As a result, no value is reported for these assets in the Museum's balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

The charity does not capitalise furniture and equipment where the original cost is less than £5,000.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are included in the Statement of Financial Position at their market value.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

2. ACCOUNTING POLICIES - continued

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	8,045	-
Sales of publications	4,007	4,757
Sponsorships	640	640
Royalty income	-	21
	<u>12,692</u>	<u>5,418</u>

4. INVESTMENT INCOME

	2019	2018
	£	£
Dividends receivable	1,902	1,824
Deposit account interest	1,030	857
	<u>2,932</u>	<u>2,681</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

5. INCOME FROM CHARITABLE ACTIVITIES

		2019	2018
	Activity	£	£
Excursion income	Charitable activity	<u>2,639</u>	<u>4,513</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activity	<u>2,600</u>	<u>80</u>	<u>1,915</u>	<u>4,595</u>

Support costs, included in the above, are as follows:

Management

	2019 Charitable activity	2018 Total activities
	£	£
Use of premises	<u>2,600</u>	<u>2,600</u>

Finance

	2019 Charitable activity	2018 Total activities
	£	£
Bank charges	<u>80</u>	<u>112</u>

Governance costs

	2019 Charitable activity	2018 Total activities
	£	£
Independent examination	1,320	1,840
AGM expenses	595	480
	<u>1,915</u>	<u>2,320</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	<u>2,489</u>	<u>2,489</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

During the year six trustees were reimbursed expenses of £4,569 (2018 five trustees :£3,048) in relation to membership costs, office costs, conservation costs and newsletter costs.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,399	1,250	22,649
Charitable activities			
Charitable activity	4,513	-	4,513
Other trading activities	5,418	-	5,418
Investment income	2,681	-	2,681
Other income	200	-	200
Total	34,211	1,250	35,461
EXPENDITURE ON			
Raising funds	125	-	125
Charitable activities			
Charitable activity	36,207	62	36,269
Total	36,332	62	36,394
Net gains/(losses) on investments	(5,286)	-	(5,286)
NET INCOME/(EXPENDITURE)	(7,407)	1,188	(6,219)
RECONCILIATION OF FUNDS			
Total funds brought forward	174,874	2,979	177,853
TOTAL FUNDS CARRIED FORWARD	167,467	4,167	171,634

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2019 and 31 December 2019	9,956
DEPRECIATION	
At 1 January 2019	4,978
Charge for year	2,489
At 31 December 2019	7,467
NET BOOK VALUE	
At 31 December 2019	2,489
At 31 December 2018	4,978

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2019	55,875
Additions	1,137
Revaluations	10,791
At 31 December 2019	67,803
NET BOOK VALUE	
At 31 December 2019	67,803
At 31 December 2018	55,875

There were no investment assets outside the UK.

12. STOCKS

	2019 £	2018 £
Publications for resale	5,977	6,750

Stocks represent books, maps and other publications held for resale.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	472	706
Prepayments and accrued income	358	307
	<u>830</u>	<u>1,013</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	953	3,470
Deferred income	450	95
Accrued expenses	1,320	1,392
	<u>2,723</u>	<u>4,957</u>
	£	£
<u>Deferred Income</u>		
Balance at 1 January 2019	95	500
Amounts released to incoming resources from previous years	(95)	(500)
Amounts deferred in the year	450	95
	<u>450</u>	<u>95</u>

Deferred income comprises subscription income received during the year which relates to the next financial year.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	2,425	64	2,489	4,978
Investments	67,803	-	67,803	55,875
Current assets	119,701	3,057	122,758	115,738
Current liabilities	(2,723)	-	(2,723)	(4,957)
	<u>187,206</u>	<u>3,121</u>	<u>190,327</u>	<u>171,634</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

16. MOVEMENT IN FUNDS

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	52,920	25,344	(10,538)	67,726
Museum general fund	29,547	(6,067)	(4,000)	19,480
Museum fund - designated	85,000	-	4,000	89,000
Website development fund - designated	-	-	11,000	11,000
	<u>167,467</u>	<u>19,277</u>	<u>462</u>	<u>187,206</u>
Restricted funds				
Wimbledon Literary and Scientific Society	2,791	-	-	2,791
Allegro Trust	126	(62)	-	64
St Andrew Society	1,250	(522)	(462)	266
	<u>4,167</u>	<u>(584)</u>	<u>(462)</u>	<u>3,121</u>
TOTAL FUNDS	<u>171,634</u>	<u>18,693</u>	<u>-</u>	<u>190,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,104	(21,551)	10,791	25,344
Museum general fund	5,848	(11,915)	-	(6,067)
	<u>41,952</u>	<u>(33,466)</u>	<u>10,791</u>	<u>19,277</u>
Restricted funds				
Allegro Trust	-	(62)	-	(62)
St Andrew Society	-	(522)	-	(522)
	<u>-</u>	<u>(584)</u>	<u>-</u>	<u>(584)</u>
TOTAL FUNDS	<u>41,952</u>	<u>(34,050)</u>	<u>10,791</u>	<u>18,693</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	49,554	3,366	52,920
Museum general fund	40,320	(10,773)	29,547
Museum fund - designated	85,000	-	85,000
	<u>174,874</u>	<u>(7,407)</u>	<u>167,467</u>
Restricted funds			
Wimbledon Literary and Scientific Society	2,791	-	2,791
Allegro Trust	188	(62)	126
St Andrew Society	-	1,250	1,250
	<u>2,979</u>	<u>1,188</u>	<u>4,167</u>
TOTAL FUNDS	<u>177,853</u>	<u>(6,219)</u>	<u>171,634</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,431	(18,779)	(5,286)	3,366
Museum general fund	6,780	(17,553)	-	(10,773)
	<u>34,211</u>	<u>(36,332)</u>	<u>(5,286)</u>	<u>(7,407)</u>
Restricted funds				
Allegro Trust	-	(62)	-	(62)
St Andrew Society	1,250	-	-	1,250
	<u>1,250</u>	<u>(62)</u>	<u>-</u>	<u>1,188</u>
TOTAL FUNDS	<u>35,461</u>	<u>(36,394)</u>	<u>(5,286)</u>	<u>(6,219)</u>

Unrestricted and Designated Funds

The Museum general fund is for the normal activities of the museum - to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all.

The Museum designated fund is for the intended future refurbishment and updating of the Museum and its systems.

The Website development fund is for the development of a new website to be expended in 2020.

Restricted Funds

The Wimbledon Literary and Scientific Society restricted fund has arisen from a donation from The Wimbledon Literary and Scientific Society (WLSS) and is specifically for the conservation of WLSS's archive that was donated to the Wimbledon Museum.

The Allegro Trust restricted fund as arisen from a £250 donation from the Allegro Trust and is specifically for acquisition of museum cabinets. The fund is being released over a 4 year period in line with the 4 year depreciation policy.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

16. MOVEMENT IN FUNDS - continued

The St Andrew's Society restricted fund has arisen from a donation from The St Andrew's Society (STAS) and is specifically for the conservation of STAS's archive that was donated to the Wimbledon Museum.

17. RELATED PARTY DISCLOSURES

The charity has a close relationship with the Wimbledon Village Hall Trust, a local charity which provides premises for the Museum, free of charge. The society paid a donation of £2,600 (2018: £2,600) for the use of the premises for meetings and this cost is included in support costs.

18. COMPANY LIMITED BY GUARANTEE

The company has no share capital. The liability of the members is limited to a sum not exceeding £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up.