

REGISTERED COMPANY NUMBER: 098187 07 (England and Wales)
REGISTERED CHARITY NUMBER: 1164261

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE WIMBLEDON SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

THE WIMBLEDON SOCIETY

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THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are:

- to stimulate public interest
- to promote high standards of planning and architecture
- to secure the preservation, protection, development and improvement of features of historic or public interest and
- to equip and maintain a Museum of objects of archaeological and historical interest.

The Society was established for the public benefit in the area comprising Wimbledon and district. The main activities are:

1. The consideration of all matters pertaining to planning and environment including applications for consent, planning policy, major construction projects and liaison with the Merton Planning Department (see below under "Achievements and Performance" for more detail).
2. The organisation and administration of the Museum of Wimbledon - its public opening at weekends, renovation, accreditation and exhibits policy (see below for more detail).
3. The "events" section - lectures, excursions, walks etc. (see below).
4. The Local History Group - investigates a wide range of topics and matters relating to local history.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public benefit'.

Volunteers

The Society is very involved in the community and relies exclusively on voluntary help.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The two principal sub-committees are the Planning and Environment Committee and the Museum Committee.

Planning and Environment has two objectives - the monitoring of planning applications and the maintenance of contacts with the Council and with other key bodies. The Planning and Environment Committee continued to provide objective comments to the Council on planning applications. The Committee reviewed a total of 250 applications (2020: 223) and objected or commented on 118 of those (2020: 112), a rate of 47% (2020: 50%).

In the course of 2021 the Planning and Environment Committee commented on various large planning proposals, including AELTC's plan to develop Wimbledon Park Golf Course. At the beginning of 2021 members of the committee joined Plan Wimbledon, who were seeking to set up a Neighbourhood Plan for the town centre and environs. The Committee continued its involvement with Merton Council's Action Group.

The mission of the Museum of Wimbledon is to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all. Visitor numbers were for the year nil (2020: 688) due to the closure of the Museum. The refurbishment of the Museum commenced and in total £180,000 was raised to cover the costs.

Revenue from publications increased by 90% mainly due to the increase in online sales.

The events programme for 2021 had to be cancelled again due to the pandemic, but had continued with an online lecture programme.

The Local History Group continued with monthly online meetings covering varied topics including the developments at Dorset Hall and William Morris House

FINANCIAL REVIEW

Financial position

The Society has succeeded in maintaining a healthy level of reserves. Around 50% of The Society's total income in 2021, excluding donations for the Museum Refurbishment, was from membership subscriptions. Ancillary sources of income included sales of publications.

The charity made a surplus of income over expenditure of £75,503 (2020: £23,063 surplus) after a gain on the revaluation of investments of £9,905 (2020 £899 loss). Reserves at the year end were £288,893 (2020: £213,390), with cash at bank of £147,925 (2020: £122,851) and investments valued at £88,716 (2020: £77,637).

Investment policy and objectives

Under the Memorandum and Articles, there are no restrictions on the power of the Trustees to make any investment, which they see fit, subject to the requirements of the Charity Commission and relevant statutes. It is considered necessary for a substantial portion of the Society's assets to be readily accessible to finance major projects and opportunities, which may arise.

The Society holds 2062.76 Income Units in the COIF Charities Investment Fund, managed by CCLA Investment Management Ltd. The Society also holds 1978.418 units of Blackrock Charishare funds and two deposit accounts in the COIF Charities Deposit Fund.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Society is to maintain a minimum reserve of unrestricted cash and investments in the General Fund equivalent to six months' annual expenditure.

Above that sum, the Society has designated the sum of £198,009 for the further refurbishment and updating of the Museum and its systems.

The balance of reserves is retained to finance major projects and other opportunities, which may arise, including the refurbishment and updating of the Museum mentioned above.

The Society currently holds no unexpended balances from receipt of legacies, which require to be classified as restricted reserves, and there are two restricted reserves £2,791 for the Wimbledon Literary and Scientific Society and £207 for the St Andrew Society both of which are to conserve the documents and artefacts donated to the Museum.

FUTURE PLANS

Following the approval of the Strategy at the 2021 AGM the Board has the following plans:

- To complete the major refurbishment and modernisation of the Museum.
- To bring collections management and improving collections care to the required standards.
- To engage with Merton Council to provide informed comment on planning issues.
- To expand and reinforce the Board of Directors, as well as finding new volunteers to assist with running the Society's programme of activities.
- To interact and consult with other bodies, for example Friends of Wimbledon Town Centre and the Wimbledon Union of Residents Associations.
- To increase membership of the Society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Wimbledon Society is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 October 2015. It is registered as a charity with the Charity Commission. There are currently circa 760 members each of whom agrees to contribute £1 in the event of the charity winding up.

Organisational structure

The President and Vice-Presidents are elected at a General Meeting of the Society for periods to be decided at such a meeting. The Directors and Officers of the Society relinquish their office each year and are eligible for re-election at the Annual General Meeting. The Board has the power to co-opt additional trustees/directors.

The President and Vice-Presidents may attend any meeting of the Board but have no vote.

Decision making

The Board consists of between eleven and twenty members who are elected annually at the Annual General Meeting. The Board meets, on average, six times a year, but there are functional committees and these meet at varying intervals to run the Museum, the Planning and Environment Committee and other specialist areas as required. These functional committees all report to the Board on a regular basis. Due to the impact of Covid-19 Board meetings were held on Zoom for the first half of the year. With the relaxation of Covid-19 regulations Board meetings were held in person including the AGM.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09818707 (England and Wales)

Registered Charity number

1164261

Registered office

22 Ridgway
Wimbledon
London
SW19 4QN

Trustees

Mr J C R Hudson Chairman
Mr J B Mays (Deputy Chairman resigned 18 September 2021)
Ms M Field Hon Secretary
Mrs C M Edge Hon Treasurer
Ms M Beresford Fenwick (resigned 18 September 2021)
Ms G Darlington (appointed 18 September 2021)
Mr C D Goodair
Dr P A Greenwood
Mr S Hood (appointed 18 September 2021)
Mr S Ingall (appointed 18 September 2021)
Ms J Laurence
Mr A A Malik
Mr K O'Neil (Deputy Chairman from 18 September 2021)
Mr I C Simpson

President

Tony Michael

Vice-President

John Mays

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
SW19 4QN

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Wimbledon Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 April 2022 and signed on its behalf by:



Mrs C M Edge - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WIMBLEDON SOCIETY

Independent Examiner's report to the trustees of The Wimbledon Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Askew FCA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
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London
SW19 4EU

27 April 2022

THE WIMBLEDON SOCIETY

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,329	-	20,329	22,000
Charitable activities	3	66,880	-	66,880	23,925
Charitable activities					
Other trading activities	4	3,169	-	3,169	1,921
Investment income	5	2,281	-	2,281	2,613
Other income		-	-	-	50
Total		92,659	-	92,659	50,509
EXPENDITURE ON					
Raising funds		4,800	-	4,800	248
Charitable activities					
Charitable activities		22,202	59	22,261	26,299
Total		27,002	59	27,061	26,547
Net gains/(losses) on revaluation of investments		9,905		9,905	(899)
NET INCOME/(EXPENDITURE)		75,562	(59)	75,503	23,063
Transfers between funds	17	-	-	-	-
Net movement in funds		75,562	(59)	75,503	23,063
RECONCILIATION OF FUNDS					
Total funds brought forward		210,333	3,057	213,390	190,327
TOTAL FUNDS CARRIED FORWARD		285,895	2,998	288,893	213,390

The notes on pages 9 to 18 form part of these financial statements

THE WIMBLEDON SOCIETY

BALANCE SHEET 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	10	6,552	8,736
Tangible assets	11	42,022	-
Investments	12	88,716	77,637
		<u>137,290</u>	<u>86,373</u>
CURRENT ASSETS			
Stocks	13	5,532	6,626
Debtors	14	159	309
Cash at bank		147,927	122,851
		<u>153,618</u>	<u>129,786</u>
CREDITORS			
Amounts falling due within one year	15	<u>(2,015)</u>	<u>(2,769)</u>
NET CURRENT ASSETS		<u>151,603</u>	<u>127,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>288,893</u>	<u>213,390</u>
NET ASSETS		<u>288,893</u>	<u>213,390</u>
FUNDS			
Unrestricted funds	17	285,895	210,333
Restricted funds		2,998	3,057
TOTAL FUNDS		<u>288,893</u>	<u>213,390</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27 April 2022 and were signed on its behalf by:



Mrs C M Edge – Trustee

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The charitable company is limited by guarantee and domiciled in the England and Wales. The address of its registered office is 22 Ridgway, Wimbledon, London SW19 4QN. The registered number of the company is 9818707. The registered number of the charity is 1164261.

The financial information presented is for the year ended 31 December 2021. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

a) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including the development and maintaining of a diverse range of activities and income in order to reduce the risk of over reliance on a single source, and a prudent reserves policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to the categories of income:

- i) Subscription income is treated as a donation and is accounted for when the charity is entitled to the income. Income received in advance is treated as deferred income.
- ii) Donations are recognised when the charity has been notified in writing of both the amount and settlement date.
- iii) Legacies are accounted for based on settlement of the estate or receipt of payment, whichever is earlier.
- iv) Income from the sale of publications, museum sales and excursion sales is recognised when the charity is entitled to the income.
- v) Gift aid is accounted for when notification of entitlement is received from HMRC.
- vi) Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources.
- vii) Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.
- viii) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES – continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs incurred in the governance of the charity and comprise the production of the statutory accounts, the independent examination and AGM expenses.

Heritage assets

The Museum has an extensive collection of historic and other artefacts, a large number of which have been donated. These are, in most cases, irreplaceable originals to which no reliable cost or value can be attributed and accordingly these assets have not been capitalised in the financial statements. The continuing retention of this collection of assets is in direct furtherance of the charity's objects.

Even if valuations could be obtained, the costs would be onerous compared to the benefits derived by the Museum and the users of the financial statements. As a result, no value is reported for these assets in the Museum's balance sheet.

Intangible and Tangible fixed assets

Depreciation and amortisation are provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Website	- 20% on cost

The charity does not capitalise furniture and equipment where the original cost is less than £5,000. Assets under construction are not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are included in the Statement of Financial Position at their market value.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their fair value at the beginning of the year.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES – continued

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Donations for Museum refurbishment	65,959	23,550
Museum income	236	50
Excursion income	685	325
	<u>66,880</u>	<u>23,925</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sales of publications	2,429	1,281
Sponsorships	740	640
	<u>3,169</u>	<u>1,921</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Dividends receivable	2,265	1,511
Deposit account interest	16	1,102
	<u>2,281</u>	<u>2,613</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2021

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>2,600</u>	<u>186</u>	<u>1,460</u>	<u>4,286</u>

Support costs, included in the above, are as follows:

Management

	2021 Charitable activities £	2020 Total activities £
Use of premises	2,600	2,600

Finance

	2021 Charitable activities £	2020 Total activities £
Bank charges	186	101

Governance costs

	2021 Charitable activities £	2020 Total activities £
Independent examination plus professional fees	1,139	1,400
AGM expenses	321	306
	<u>1,460</u>	<u>1,706</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation – owned assets	-	2,489
Amortisation	2,184	2,184
	<u>2,184</u>	<u>4,673</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year five trustees were reimbursed expenses of £1,517 (2020 four trustees: £2,949) in relation to membership costs, office costs, conservation costs and newsletter costs.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,000	-	22,000
Charitable activities			
Charitable activities	23,925	-	23,925
Other trading activities	1,921	-	1,921
Investment income	2,613	-	2,613
Other income	50	-	50
Total	50,509	-	50,509
EXPENDITURE ON			
Raising funds	248	-	248
Charitable activities			
Charitable activities	26,235	64	26,299
Total	26,483	64	26,547
Net gains/(losses) on investments	(899)	-	(899)
NET INCOME/(EXPENDITURE)	23,127	(64)	23,063
Transfers between funds			
	-	-	-
	23,127	(64)	23,063
RECONCILIATION OF FUNDS			
Total funds brought forward	187,206	3,121	190,327
TOTAL FUNDS CARRIED FORWARD	210,333	3,057	213,390

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2021

10. INTANGIBLE ASSETS

	Website £	Total £
COST		
At 1 January 2021 and 31 December 2021	10,920	10,920
AMORTISATION		
At 1 January 2021	2,184	2,184
Charge for year	2,184	2,184
At 31 December 2021	4,368	4,368
NET BOOK VALUE		
At 31 December 2021	6,552	6,552
At 31 December 2020	8,736	8,736

11. TANGIBLE FIXED ASSETS

	Assets under Construction £	Fixtures and fittings £	Total £
COST			
At 1 January 2021	-	9,956	9,956
Additions	42,022	-	42,022
At 31 December 2021	42,022	9,956	51,977
DEPRECIATION			
At 1 January 2021	-	9,956	9,956
Charge for year	-	-	-
At 31 December 2021	-	9,956	9,956
NET BOOK VALUE			
At 31 December 2021	42,022	-	42,022
At 31 December 2020	-	-	-

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	77,637
Accumulation dividend	1,174
Revaluations	9,905
At 31 December 2021	88,716
NET BOOK VALUE	
At 31 December 2021	88,716
At 31 December 2020	77,637

There were no investment assets outside the UK.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

13. STOCKS

	2021	2020
	£	£
Publications for resale	5,532	6,626

Stocks represent books, maps and other publications held for resale.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	100	-
Prepayments and accrued income	59	309
	<u>159</u>	<u>309</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	730	212
Deferred income	325	980
Accrued expenses	960	1,577
	<u>2,015</u>	<u>2,769</u>

Deferred Income

	£	£
Balance at 1 January 2021	980	450
Amounts released to incoming resources from previous years	(980)	(450)
Amounts deferred in the year	325	980
Balance at 31 December 2021	<u>325</u>	<u>980</u>

Deferred income comprises subscription income received during the year which relates to the next financial year.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Tangible and intangible Fixed assets	48,574	-	48,574	8,736
Investments	88,716	-	88,716	77,637
Current assets	150,620	2,998	153,618	129,786
Current liabilities	(2,015)	-	(2,015)	(2,769)
	<u>285,895</u>	<u>2,998</u>	<u>288,893</u>	<u>213,390</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

17. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	80,772	17,091	(23,000)	74,863
Museum general fund	17,401	(7,378)	3,000	13,023
Museum fund - designated	112,160	65,849	20,000	198,009
	210,333	75,562	-	285,895
Restricted funds				
Wimbledon Literary and Scientific Society	2,791	-	-	2,791
St Andrew's Society	266	(59)	-	207
	3,057	(59)	-	2,998
TOTAL FUNDS	213,390	75,503	-	288,893

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,585	(13,399)	9,905	17,091
Museum general fund	2,667	(10,045)	-	(7,378)
Museum refurbishment fund	69,407	(3,558)	-	65,849
	92,659	(27,002)	9,905	75,562
Restricted funds				
Wimbledon Literary and Scientific Society	-	-	-	-
St Andrew's Society	-	(59)	-	-
	-	(59)	-	(59)
TOTAL FUNDS	92,659	(27,061)	9,905	75,503

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	67,726	7,546	5,500	80,772
Museum general fund	19,480	(7,579)	5,500	17,401
Museum fund - designated	89,000	23,160		112,160
Website development fund - designated	11,000	-	(11,000)	-
	187,206	23,157	-	210,333
Restricted funds				
Wimbledon Literary and Scientific Society	2,791	-	-	2,791
Allegro Trust	64	(64)	-	-
St Andrew's Society	266	-	-	266
	3,121	(64)	-	3,057
TOTAL FUNDS	190,327	23,063	-	213,390

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,104	(21,551)	10,791	25,344
Museum general fund	5,848	(11,915)	-	(6,067)
	41,952	(33,466)	10,791	19,277
Restricted funds				
Allegro Trust	-	(62)	-	(62)
St Andrew's Society	-	(522)	-	(522)
	-	(584)	-	(584)
TOTAL FUNDS	41,952	(34,050)	10,791	18,693

Unrestricted and Designated Funds

The Museum general fund is for the normal activities of the museum - to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all.

The Museum designated fund is for the intended refurbishment and updating of the Museum and its systems.

The Website development fund was for the development of a new website that was expended in 2020.

Restricted Funds

The Wimbledon Literary and Scientific Society restricted fund has arisen from a donation from The Wimbledon Literary and Scientific Society (WLSS) and is specifically for the conservation of WLSS's archive that was donated to the Wimbledon Museum.

The Allegro Trust restricted fund has arisen from a £250 donation from the Allegro Trust and is specifically for acquisition of museum cabinets. The fund has been released over a 4 year period in line with the 4 year depreciation policy. It has now been fully expended.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

The St Andrew's Society restricted fund has arisen from a donation from The St Andrew's Society (STAS) and is specifically for the conservation of STAS's archive that was donated to the Wimbledon Museum.

19. CONTINGENT LIABILITIES

The Chaity has budgeted for £156,000 to complete the refurbishment of the museum.

20. RELATED PARTY DISCLOSURES

The charity has a close relationship with the Wimbledon Village Hall Trust, a local charity which provides premises for the Museum, free of charge. The society paid a donation of £2,600 (2020: £2,600) for the use of the premises for meetings and this cost is included in support costs.

21. COMPANY LIMITED BY GUARANTEE

The company has no share capital. The liability of the members is limited to a sum not exceeding £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up.