

REGISTERED COMPANY NUMBER: 09818707 (England and Wales)
REGISTERED CHARITY NUMBER: 1164261

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE WIMBLEDON SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

THE WIMBLEDON SOCIETY

CONTENTS OF THE REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Financial Statements	
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18
Detailed Statement of Financial Activities	19 to 20

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are:

- to stimulate public interest
- to promote high standards of planning and architecture
- to secure the preservation, protection, development and improvement of features of historic or public interest and
- to equip and maintain a Museum of objects of archaeological and historical interest.

The Society was established for the public benefit in the area comprising Wimbledon and district. The main activities are:

1. The consideration of all matters pertaining to planning and environment including applications for consent, planning policy, major construction projects and liaison with the Merton Planning Department (see below under "Achievements and Performance" for more detail).
2. The organisation and administration of the Museum of Wimbledon - its public opening at weekends, renovation, accreditation and exhibits policy (see below for more detail).
3. The "events" section - lectures, excursions, walks etc. (see below).
4. The Local History Group - investigates a wide range of topics and matters relating to local history.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public benefit.

Volunteers

The Society is very involved in the community and relies primarily on voluntary help.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The two principal sub-committees are the Planning and Environment Committee and the Museum Committee.

Planning and Environment has two objectives - the monitoring of planning applications and the maintenance of contacts with the Council and with other key bodies. The Planning and Environment Committee continued to provide objective comments to the Council on planning applications. The Committee reviewed a total of 173 applications (2022: 205) and objected or commented on 101 of those (2022: 81), a rate of 58% (2022: 40%).

In the course of 2023 the Planning and Environment Committee commented on various large planning proposals, including AELTC's plan to develop Wimbledon Park Golf Course.

The mission of the Museum of Wimbledon is to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all. Visitor numbers were for the year 2,594 (2022: 370) of whom 560 were children and 1,038 were adults under fifty, 307 appeared to be of an ethnicity other than white European.

Revenue from publications increased by 70% (2022: 13% increase).

The events programme for 2023 had a number of successful visits, walks and talks also a fundraising event to celebrate 120th anniversary of The Society.

The Local History Group continued with monthly online meetings covering varied topics.

FINANCIAL REVIEW

Financial position

The Society has succeeded in maintaining a healthy level of reserves. Around 27% of The Society's total income in 2023, excluding grants for the Museum Refurbishment and activities, was from membership subscriptions. Ancillary sources of income included sales of publications.

The charity made a deficit of income over expenditure of £7,654 (2022: £15,699 surplus) after a gain on the revaluation of investments of £4,860 (2022: £7,561 loss). Reserves at the year end were £296,938 (2022: £304,592), with cash at bank of £41,321 (2022: £44,744) and investments valued at £68,020 (2022: £62,239).

Investment policy and objectives

Under the Memorandum and Articles, there are no restrictions on the power of the Trustees to make any investment, which they see fit, subject to the requirements of the Charity Commission and relevant statutes. It is considered necessary for a substantial portion of the Society's assets to be readily accessible to finance major projects and opportunities, which may arise.

The Society holds 2062.76 Income Units in the COIF Charities Investment Fund, managed by CCLA Investment Management Ltd. The Society also holds 1059.748 units of Blackrock Charishare funds and two deposit accounts in the COIF Charities Deposit Fund.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The reserves policy of the Society is to maintain a minimum reserve of unrestricted cash and investments in the General Fund equivalent to six months' annual expenditure (£16,000).

The Society has set aside a designated reserve which is split between Museum fixed asset £184,189 and balance of £12,751 for major projects due in 2024 leaving free reserves of £75,668.

The Society currently holds no unexpended balances from receipt of legacies, which require to be classified as restricted reserves, and there are four restricted reserves £2,769 for the Wimbledon Literary and Scientific Society, £207 for the St Andrew Society both of which are to conserve the documents and artefacts donated to the Museum also £849 for the Wimbledon Community Trust Fund and £4,503 for the Wimbledon & District Nursing and Midwifery both of which are for activities of Museum.

FUTURE PLANS

Following the approval of the Strategy in 2021 the Board updated the document in 2023 and has the following plans:

- To promote the newly refurbished Museum, to engage with existing members, attract visitors and potential new members, and cement relationship with the Village Hall Trust.
- To bring collections management and improving collections care to the required standards.
- To engage with Merton Council to provide informed comment on planning issues.
- To expand and reinforce the Board of Directors, as well as finding new volunteers to assist with running the Society's programme of activities.
- To interact and consult with other bodies, for example Friends of Wimbledon Town Centre and the Wimbledon Union of Residents Associations.
- To increase membership of the Society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Wimbledon Society is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 October 2015. It is registered as a charity with the Charity Commission. There are currently circa 731 members each of whom agrees to contribute £1 in the event of the charity winding up.

Organisational structure

The President and Vice-Presidents are elected at a General Meeting of the Society for periods to be decided at such a meeting. One third of the Directors and Officers of the Society relinquish their office each year and are eligible for re-election at the Annual General Meeting. The Board has the power to co-opt additional trustees/directors.

The President and Vice-Presidents may attend any meeting of the Board but have no vote.

Decision making

The Board consists of between eleven and twenty members who are elected annually at the Annual General Meeting. The Board meets, on average, six times a year, but there are functional committees and these meet at varying intervals to run the Museum, the Planning and Environment Committee and other specialist areas as required. These functional committees all report to the Board on a regular basis.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09818707 (England and Wales)

Registered Charity number

1164261

Registered office

22 Ridgway
Wimbledon
London
SW19 4QN

Trustees

Mr K O'Neil (Chairman)
Mr J C R Hudson (Hon Secretary)
Mrs C M Edge Hon Treasurer
Ms G Darlington
Mr C D Goodair
Mrs C Goodair (appointed 13 March 2024)
Dr P A Greenwood
Mrs J Healey (appointed 13 May 2023)
Mr S Ingall
Ms J Laurence
Mr A A Malik (resigned 13 May 2023)
Mr I C Simpson

President

Asif Malik (from 13 May 2023)
Tony Michael (till 13 May 2023)

Vice-President

John Mays

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
SW19 4QN

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Wimbledon Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4th April 2024 and signed on its behalf by:



Mrs C M Edge - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WIMBLEDON SOCIETY

Independent Examiner's report to the trustees of The Wimbledon Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew FCA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

8/4/24

THE WIMBLEDON SOCIETY

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total Funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,289	11,000	35,289	66,942
Charitable activities					
Charitable activities	3	2,405	-	2,405	12,970
Other trading activities	4	8,241	-	8,241	3,096
Investment income	5	3,184	-	3,184	2,658
Total		38,119	11,000	49,119	85,666
EXPENDITURE ON					
Raising funds		3,601	21,600	25,201	13,527
Charitable activities					
Charitable activities		36,217	215	36,432	48,879
Total		39,818	21,815	61,633	62,406
Net gains/(losses) on revaluation of investments		4,860	-	4,860	(7,561)
NET INCOME/(EXPENDITURE)		3,161	(10,815)	(7,654)	15,699
Transfers between funds	17	2	(2)	-	-
Net movement in funds		3,163	(10,817)	(7,654)	15,699
RECONCILIATION OF FUNDS					
Total funds brought forward		285,446	19,146	304,592	288,893
TOTAL FUNDS CARRIED FORWARD		288,609	8,329	296,938	304,592

The notes on pages 9 to 18 form part of these financial statements

THE WIMBLEDON SOCIETY

BALANCE SHEET 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	10	2,184	4,368
Tangible assets	11	184,189	191,669
Investments	12	<u>68,020</u>	<u>62,239</u>
		254,393	258,276
CURRENT ASSETS			
Stocks	13	3,574	5,074
Debtors	14	1,163	324
Cash at bank		<u>41,321</u>	<u>44,744</u>
		46,058	50,142
CREDITORS			
Amounts falling due within one year	15	<u>(3,513)</u>	<u>(3,826)</u>
NET CURRENT ASSETS		<u>42,545</u>	<u>46,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>296,938</u>	<u>304,592</u>
NET ASSETS		<u>296,938</u>	<u>304,592</u>
FUNDS			
Unrestricted funds	17	288,609	285,446
Restricted funds		<u>8,329</u>	<u>19,146</u>
TOTAL FUNDS		<u>296,938</u>	<u>304,592</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 8 April 2024 and were signed on its behalf by:



Mrs C M Edge – Trustee

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charitable company is limited by guarantee and domiciled in the England and Wales. The address of its registered office is 22 Ridgway, Wimbledon, London SW19 4QN. The registered number of the company is 9818707. The registered number of the charity is 1164261.

The financial information presented is for the year ended 31 December 2023. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

a) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including the development and maintaining of a diverse range of activities and income in order to reduce the risk of over reliance on a single source, and a prudent reserves policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to the categories of income:

i) Subscription income is treated as a donation and is accounted for when the charity is entitled to the income. Income received in advance is treated as deferred income.

ii) Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

iii) Legacies are accounted for based on settlement of the estate or receipt of payment, whichever is earlier.

iv) Income from the sale of publications, museum sales and excursion sales is recognised when the charity is entitled to the income.

v) Gift aid is accounted for when notification of entitlement is received from HMRC.

vi) Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources.

vii) Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

viii) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES – continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs incurred in the governance of the charity and comprise the production of the statutory accounts, the independent examination and AGM expenses.

Heritage assets

The Museum has an extensive collection of historic and other artefacts, a large number of which have been donated. These are, in most cases, irreplaceable originals to which no reliable cost or value can be attributed and accordingly these assets have not been capitalised in the financial statements. The continuing retention of this collection of assets is in direct furtherance of the charity's objects.

Even if valuations could be obtained, the costs would be onerous compared to the benefits derived by the Museum and the users of the financial statements. As a result, no value is reported for these assets in the Museum's balance sheet.

Intangible and Tangible fixed assets

Depreciation and amortisation are provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Website	- 20% on cost
Museum refurbishment	- 20 years on cost

The charity does not capitalise furniture and equipment where the original cost is less than £5,000.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are included in the Statement of Financial Position at their market value.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their fair value at the beginning of the year.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES – continued

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Donations and grants for Museum	-	10,189
Museum income	487	55
Excursion income	1,918	2,726
	<u>2,405</u>	<u>12,970</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising activities	2,742	-
Sales of publications	3,574	2,103
Sponsorships	1,925	993
	<u>8,241</u>	<u>3,096</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Dividends receivable	2,045	2,202
Deposit account interest	1,139	456
	<u>3,184</u>	<u>2,658</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2023

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>2,600</u>	<u>248</u>	<u>1,420</u>	<u>4,268</u>

Support costs, included in the above, are as follows:

Management

	2023 Charitable activities £	2022 Charitable activities £
Use of premises	2,600	2,600

Finance

	2023 Charitable activities £	2022 Charitable activities £
Bank charges	248	170

Governance costs

	2023 Charitable activities £	2022 Charitable activities £
Independent examination plus professional fees	1,080	980
AGM expenses	340	326
	<u>1,420</u>	<u>1,306</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation – owned assets	9,779	1,610
Amortisation	2,184	2,184
	<u>11,963</u>	<u>3,794</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year seven trustees were reimbursed expenses of £4,287 (2022 five trustees: £2,012) in relation to membership costs, office costs, conservation costs and newsletter costs.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,439	44,503	66,942
Charitable activities			
Charitable activities	12,970		12,970
Other trading activities	3,096	-	3,096
Investment income	2,658	-	2,658
Other income			
Total	41,163	44,503	85,666
EXPENDITURE ON			
Raising funds	13,527	-	13,527
Charitable activities			
Charitable activities	22,684	26,195	48,879
Total	36,211	26,195	62,406
Net gains/(losses) on investments	(7,561)		(7,561)
NET INCOME/(EXPENDITURE)	(2,609)	18,308	15,699
	2,160	(2,160)	-
Transfers between funds	(449)	16,148	15,699
RECONCILIATION OF FUNDS			
Total funds brought forward	285,895	2,998	288,893
TOTAL FUNDS CARRIED FORWARD	285,446	19,146	304,592

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 DECEMBER 2023

10. INTANGIBLE ASSETS

	Website £	Total £
COST		
At 1 January 2023 and 31 December 2023	10,920	10,920
AMORTISATION		
At 1 January 2023	6,552	4,368
Charge for year	2,184	2,184
At 31 December 2023	8,736	6,552
NET BOOK VALUE		
At 31 December 2023	2,184	4,368
At 31 December 2022	4,368	6,552

11. TANGIBLE FIXED ASSETS

	Museum Refurbishment £	Fixtures and fittings £	Total £
COST			
At 1 January 2023	193,279	9,956	203,235
Additions	2,299	-	2,299
At 31 December 2023	195,578	9,956	205,534
DEPRECIATION			
At 1 January 2023	1,610	9,956	11,566
Charge for year	9,779	-	9,779
At 31 December 2023	11,389	9,956	21,345
NET BOOK VALUE			
At 31 December 2023	184,189	-	184,189
At 31 December 2022	191,669	-	191,669

12. INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	62,239
Sale of investment	
Accumulation dividend	921
Revaluations	4,860
At 31 December 2023	68,020
NET BOOK VALUE	
At 31 December 2023	68,020
At 31 December 2022	62,239

There were no investment assets outside the UK.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

13. STOCKS

	2023	2022
	£	£
Publications for resale	<u>3,574</u>	<u>5,074</u>

Stocks represent books, maps and other publications held for resale.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	-
Prepayments and accrued income	1,163	324
	<u>1,163</u>	<u>324</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,639	203
Deferred income	350	260
Accrued expenses	1,524	3,363
	<u>3,513</u>	<u>3,826</u>

Deferred Income

	£	£
Balance at 1 January 2023	260	325
Amounts released to incoming resources from previous years	(260)	(325)
Amounts deferred in the year	350	260
	<u>350</u>	<u>260</u>

Balance at 31 December 2023

Deferred income comprises subscription income received during the year which relates to the next financial year.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£	£
Tangible and intangible Fixed assets	2,184	184,189		186,373	196,037
Investments	68,020			68,020	62,239
Current assets	24,977	12,752	8,329	46,058	50,142
Current liabilities	(3,513)			(3,513)	(3,826)
	<u>91,668</u>	<u>196,941</u>	<u>8,329</u>	<u>296,938</u>	<u>304,592</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	78,135	13,534	(1,175)	90,494
Museum general fund	194,426	(3,376)	(189,876)	1,174
Museum fund - designated	12,885	(6,997)	191,053	196,941
	<u>285,446</u>	<u>3,161</u>	<u>2</u>	<u>288,609</u>
Restricted funds				
Wimbledon Literary and Scientific Society	2,791	-	(22)	2,769
The Community Infrastructure Levy fund	11,645	(11,665)	20	-
St Andrew's Society	207	-	-	207
Wimbledon Community Trust	-	850	-	850
Wimbledon & District Nursing and Midwifery	4,503	-	-	4,503
	<u>19,146</u>	<u>(10,815)</u>	<u>(2)</u>	<u>8,329</u>
TOTAL FUNDS	<u>304,592</u>	<u>(7,654)</u>	<u>-</u>	<u>296,938</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,421	(17,747)	4,860	13,534
Museum general fund	5,982	(9,358)	-	(3,376)
Museum designated fund	5,716	(12,713)	-	(6,997)
	<u>38,119</u>	<u>(39,818)</u>	<u>4,860</u>	<u>3,161</u>
Restricted funds				
Wimbledon Literary and Scientific Society	-	-	-	-
The Community Infrastructure Levy fund	10,000	(21,665)	-	(11,665)
St Andrew's Society	-	-	-	-
Wimbledon Community Trust	1,000	(150)	-	850
Wimbledon & District Nursing and Midwifery	-	-	-	-
	<u>11,000</u>	<u>(21,815)</u>	<u>-</u>	<u>(10,815)</u>
TOTAL FUNDS	<u>49,119</u>	<u>(61,633)</u>	<u>4,860</u>	<u>(7,654)</u>

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS -continued

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	74,863	3,272	-	78,135
Museum general fund	13,023	(6,018)	187,421	194,426
Museum fund - designated	198,009	137	(185,261)	12,885
	285,895	(2,609)	2,160	285,446
Restricted funds				
Wimbledon Literary and Scientific Society	2,791	-	-	2,791
The Community Infrastructure Levy fund	-	13,805	(2,160)	11,645
St Andrew's Society	207	-	-	207
Wimbledon & District Nursing and Midwifery	-	4,503	-	4,503
	2,998	18,308	(2,160)	19,146
	288,893	15,699	-	304,592
TOTAL FUNDS				

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,337	(16,504)	(7,561)	3,272
Museum general fund	2,846	(8,864)	-	(6,018)
Museum refurbishment fund	10,980	(10,843)	-	137
	41,163	(36,211)	(7,561)	(2,609)
Restricted funds				
Wimbledon Literary and Scientific Society	-	-	-	-
The Community Infrastructure Levy fund	40,000	(26,195)	-	13,805
St Andrew's Society	-	-	-	-
Wimbledon & District Nursing and Midwifery	4,503	-	-	4,503
	44,503	(26,195)	-	18,308
TOTAL FUNDS	85,666	(62,406)	(7,561)	15,699

Unrestricted and Designated Funds

The Museum general fund is for the normal activities of the museum - to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all.

The Museum designated fund is for the refurbishment and updating of the Museum and its systems.

Restricted Funds

The Wimbledon Literary and Scientific Society restricted fund has arisen from a donation from The Wimbledon Literary and Scientific Society (WLSS) and is specifically for the conservation of WLSS's archive that was donated to the Museum.

The Community infrastructure Levy restricted fund has arisen from London Borough of Merton and is specifically for conservation of the collections and activities relating to schools in the Merton area.

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

17. MOVEMENT IN FUNDS - continued

The St Andrew's Society restricted fund has arisen from a donation from The St Andrew's Society (STAS) and is specifically for the conservation of STAS's archive that was donated to the Museum.

The Wimbledon & District Nursing and Midwifery restricted fund has arisen from a grant from The Wimbledon & District Nursing & Midwifery Benevolent Society (WDMBS) to assist with commissioning sensory accessibility films.

18. CONTINGENT LIABILITIES

The Charity has budgeted for £5,000 relating to display cases.

19. RELATED PARTY DISCLOSURES

The charity has a close relationship with the Wimbledon Village Hall Trust, a local charity which provides premises for the Museum, free of charge. The society paid a donation of £2,600 (2022: £2,600) for the use of the premises for meetings and this cost is included in support costs.

20. COMPANY LIMITED BY GUARANTEE

The company has no share capital. The liability of the members is limited to a sum not exceeding £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up.